

**Proposal for the appropriation of profit**

The Management Board and the Supervisory Board propose that the unappropriated surplus as of 31 December 2020 of EUR 277,546,610.48 be allocated as follows:

Payment of a dividend of EUR 0.88 for each of the 146,379,501 shares entitled to receive a dividend for 2020,

Total: EUR 128,813,960.88

Amount to be carried forward: EUR 148,732,649.60

Unappropriated surplus: EUR 277,546,610.48

In accordance with Section 58 (4) Sentence 2 of the German Stock Corporation Act, the dividend will become due for payment on the third business day following the date on which the resolution is passed at the annual general meeting, i.e. on 17 May 2021.

The profit appropriation proposal is based on the number of shares entitled to a dividend for the 2020 year outstanding on the date on which this invitation is published. The amount applicable to non-dividend entitled shares will be duly carried forward.

Hamburg, March 2021

TAG Immobilien AG

Management Board

*Claudia Meyer*

*M. Stiel*

*J. Lent*