

Declaration of Conformity by the Management and Supervisory Boards

In Accordance with § 161 AktG (German Companies Act)

The management and supervisory boards of TAG Immobilien AG ("the company" in the following) declare that they have been and are in compliance with the recommendations of the "German Code of Corporate Governance" (DCGK) Government Commission, as published by the Federal Ministry of Justice in the official section of the Bundesanzeiger (Federal Gazette), in the versions of 15 May 2012 and 13 May 2013, with the following exceptions in each case:

The company's group financial statements will not be published within 90 days after the end of the fiscal year (Section 7.1.2 DCGK). In compliance with legal requirements, the group financial statements will be published within the first four months after the end of the financial year, or eight weeks after the end of the quarter. The company's management and supervisory boards feel that bringing the deadlines forward any further is untenable given the different deadlines and the associated effort and cost.

Hamburg, September 2013

The Management and Supervisory Boards
of TAG Immobilien AG