

Declaration of conformity issued by the Management Board and the Supervisory Board in accordance with Section 161 of the German Stock Corporation Act

The Management Board and the Supervisory Board of TAG Immobilien AG ("Company") declare in accordance with Section 161 of the German Stock Corporation Act that the Company has complied with the recommendations of the Government Commission for the German Corporate Governance Code in the following manner since the last declaration of conformity issued in December 2020 and currently continues to do so. This declaration of conformity refers to the version of the German Corporate Governance Code ("Code") in force on the date on which it is issued dated 16 December 2019 and published on 20 March 2020:

The Company will comply in the future with the recommendations of the Code subject to the exceptions listed below:

Under **recommendation C.5**, a member of the Supervisory Board who is also a member of the Management Board of a listed company may not hold more than two Supervisory Board mandates and may not accept the chairmanship of Supervisory Boards of non-group listed companies. The Chairman of the Company's Supervisory Board, Mr Rolf Elgeti, is Chairman of the Management Board of Deutsche Industrie REIT AG and of Deutsche Konsum REIT AG. He is a member of four Supervisory Boards or comparable domestic or foreign boards of non-group listed companies. These activities by Mr Elgeti do not adversely affect the performance of his duties as Chairman of the Company's Supervisory Board and have not done so at any point in the past. Nor is this expected to be the case in the future. Competence, expertise and many years of experience, including on other Supervisory Boards, are essential qualities for TAG Immobilien AG. Mr Elgeti possesses these qualities. The Company benefits from the fact that he is Chairman of the Supervisory Board.

Hamburg, December 2021

Management Board and Supervisory Board of TAG Immobilien AG