

Explanations with regard to agenda item 1

Presentation of the duly adopted financial statements and the approved consolidated financial statements for 2022, the management reports for TAG Immobilien AG and the Group, the report of the Supervisory Board, the Management Board's proposal for the appropriation of the profit and the explanatory report on the disclosures made in accordance with Sections 289a and 315a of the German Commercial Code for 2022

In accordance with the applicable statutory provisions, a resolution on this item of the agenda is not planned as the Supervisory Board approved the annual financial statements and the consolidated financial statements on 13 March 2023, meaning that they have been duly adopted. The relevant statutory provisions merely provide for the shareholders to be informed of the documents referred to in this item of the agenda by granting them an opportunity of examining them. They do not provide for the shareholders to pass any resolutions on them at the annual general meeting.

The documents are accessible on the Company's website at www.tag-ag.com/en/investor-relations/general-meeting from the date on which the annual general meeting is convened. They are also available at the offices of TAG Immobilien AG, Steckelhörn 5, 20457 Hamburg, and during the annual general meeting for inspection by the shareholders. On request, digital or physical copies of the documents will be sent to each shareholder free of charge and without delay.

Hamburg, March 2023

TAG Immobilien AG

The Management Board