

Supplementary information on item 5 of the agenda

Election of the statutory auditor

Election of the statutory auditor for the annual financial statements and consolidated financial statements for the 2016 financial year

The statutory auditor for the annual financial statements and consolidated financial statements is elected by the shareholders at the annual general meeting in accordance with applicable statutory provisions. In addition, we ensure that the recommendations of the German Corporate Governance Code concerning the statutory auditor's independence are duly observed.

KPMG Wirtschaftsprüfungsgesellschaft, Hamburg, has been auditing the annual financial statements of TAG Immobilien AG and the TAG Group since the 2012 financial year (1 January 2012 – 31 December 2012). During this period, the responsible auditor has been Mr. Niels Madsen, who also signed the auditors' report in conjunction with Ulf-Torben Krüger for the annual financial statements and the consolidated financial statements for 2015.

In accordance with the recommendation made by the audit committee, the Supervisory Board proposes that KPMG Wirtschaftsprüfungsgesellschaft, Hamburg, be elected statutory auditor of the annual financial statements prepared by TAG Immobilien AG and the TAG Group for the 2016 financial year (1 January 2016 - 31 December 2016) as well as for the limited review of the interim financial statements for the first half of 2016.